

1 ROBERT A. MUSIALA, JR. ESQ.
 2 BAKER & HOSTETLER LLP
 3 One North Wacker Drive
 4 Suite 4500
 5 Chicago, IL 60606
 Telephone: 312.416.6200
 Facsimile: 312.416.6201
 Email: rmusiala@bakerlaw.com

6 *Regulatory Counsel for Debtor*

7
 8 **UNITED STATES BANKRUPTCY COURT**

9 **DISTRICT OF NEVADA**

10 In re

Case No. BK-23-10423-mkn

11 CASH CLOUD, INC.,
 12 dba COIN CLOUD,

Chapter 11

13 Debtor.

14
 15 **BAKER & HOSTETLER'S MONTHLY
 16 FEE STATEMENT OF SERVICES
 17 RENDERED AND EXPENSES
 18 INCURRED FOR THE PERIOD FROM
 19 MAY 1, 2023 THROUGH MAY 31, 2023**

20 Hearing Date: N/A

21 Hearing Time: N/A

22
 23 Baker & Hostetler ("B&H" or "Applicant"), regulatory counsel to Cash Cloud, Inc., dba
 24 Coin Cloud ("Debtor"), debtor and debtor in possession in the above-referenced chapter 11
 25 bankruptcy case (the "Chapter 11 Case"), respectfully submits this Monthly Fee Statement for
 26 Services Rendered and Expenses Incurred for the Period from May 1, 2023 through May 31, 2023
 27 (the "Statement"), pursuant to the *Order Authorizing Retention and Employment of Baker &*
28 Hostetler LLP as Regulatory Counsel to Debtor [ECF No. 525] (the "Retention Order") and the
Order Granting Debtor's Motion Pursuant to 11 U.S.C. §§ 105(a) and 331, And Fed. R.
Bankr. P. 2016, Authorizing and Establishing Procedures for Interim Compensation and
Reimbursement of Expenses of Professionals [ECF No. 321] (the "Interim Compensation Procedures
 Order").

1 In support of this Statement, B&H respectfully represents as follows:

2 1. B&H was retained a regulatory counsel to the Debtor pursuant to the Retention Order,
3 dated and entered on May 5, 2023. On May 9, 2023, the Debtor paid B&H a retainer of \$50,000.00
4 (the “Retainer”) as authorized in the Retention Order.

5 2. B&H has endeavored to monitor and coordinate with the Debtor’s counsel in this
6 Chapter 11 Case to ensure a clear delineation of each firm’s respective roles in connection with the
7 representation of the Debtor in this Chapter 11 Case and to prevent duplication of services. The
8 professional services performed and expenses incurred by B&H were actual and necessary to
9 preserve and protect the value of the Debtor’s assets and estate.

10 3. B&H hereby seeks allowance and payment of interim compensation for services
11 rendered and reimbursement of expenses incurred as Debtor’s Court-authorized regulatory counsel
12 during the period commencing May 1, 2023 and ending May 31, 2023 (the “Statement Period”).

13 4. B&H submitted a prior application for compensation in connection with its
14 representation of the Debtor for the period of April 4, 2023 through April 30, 2023 (ECF Docket
15 No. 607) (the “April Statement”). A Certificate of No Objection to the April Statement was filed
16 with the Court on June 21, 2023 (ECF Docket No. 740).

17 5. For the Statement Period, B&H seeks allowance and payment of interim
18 compensation for fees in the amount of \$130,329.20, representing 80% of the \$162,911.50 in fees
19 incurred for services rendered during the Statement Period, and expenses in the amount of \$511.68,
20 representing 100% of the expenses incurred in connection with services rendered during the
21 Statement Period.

22 6. Attached hereto as Exhibit A is the name of each timekeeper who performed services
23 in connection with the Chapter 11 Case and the regulatory matters during the Statement Period, and
24 the hourly rate for each such timekeeper.

25 7. Attached hereto as Exhibit B is a detailed schedule of time expended by the
26 timekeepers who performed services during the Statement Period and a detailed schedule of
27 expenses paid during the Statement Period.

1 8. On the same date this Statement was filed, a copy of this Statement was served via
 2 electronic mail/notice on the following parties (each a “Notice Party,” and collectively the “Notice
 3 Parties”):

- 4 a. Cash Cloud, Inc., c/o Ayala & Associates, 300 S. 4th Street, 16th
 5 Floor, Las Vegas, NV 89101 (Attn: Daniel Ayala;
 dayala@ayalalaw.com);
- 6 b. Fox Rothschild, LLP, 1980 Festival Plaza Drive, Suite 700, Las Vegas,
 7 NV 89135 (Attn: Brett A. Axelrod, Esq.;
 baxelrod@foxrothschild.com); counsel to Debtor;
- 8 c. United States Trustee Tracy Hope Davis, 300 Las Vegas Boulevard
 9 South, Suite 4300, Las Vegas, NV 89101 (Attn: Jared A. Day, Trial
 Attorney; Jared.A.Day@usdoj.gov);
- 10 d. Seward & Kissell, LLP, One Battery Park Plaza, New York, NY 10004
 11 (Attn: Robert J. Gayda; gayda@sewkis.com; Catherine V. LoTempio;
 12 lotempio@sewkis.com; Andrew J. Matott; matott@sewkis.com), and
 13 McDonald Carano, LLP, 2300 West Sahara Avenue, Suite 1200, Las
 14 Vegas, NV 89102 (Attn: Ryan J. Works;
 rworks@mcdonaldcarano.com), counsel to the Official Committee of
 Unsecured Creditors;
- 15 e. Berger Singerman LLP, 1450 Brickell Avenue, Suite 1900, Miami, FL
 16 33131 (Attn: Jordi Gusó; JGusó@bergersingerman.com), and Sylvester
 17 & Polednak, Ltd., 1731 Village Center Circle, Las Vegas, NV 89134
 18 (Attn: Jeffrey R. Sylvester; Jeff@SylvesterPolednak.com); counsel to
 DIP lender CKDL Credit, LLC;
- 19 f. Morrison & Foerster LLP, 250 West 55th Street, New York, NY 10019-
 20 9601 (Attn: Andrew Kissner; akissner@mofo.com; Gary Lee;
 glee@mofo.com), and Shea Larsen, 1731 Village Center Circle, Suite
 21 150, Las Vegas, NV 89134 (Attn: James Patrick Shea; jshea@shea.law;
 Bart K. Larsen; blarsen@shea.law; Kyle M. Wyant;
 kwyant@shea.law); counsel to Enigma Securities Limited; and
- 22 g. Cleary Gottlieb Steen & Hamilton LLP, One Liberty Plaza, New York,
 23 NY 10006, (Attn: Sean A. O’Neal; soneal@cgsh.com; Jane VanLare;
 jvanlare@cgsh.com), and Snell & Wilmer L.L.P., 3883 Howard Hughes
 24 Parkway, Suite 1100, Las Vegas, NV 89169 (Attn: Robert R. Kinias;
 rkinas@swlaw.com); counsel to Genesis Global Holdco, LLC.

1 9. Pursuant to the Interim Compensation Procedures Order, each Notice Party will have
2 twenty (20) days after service (or the next business day if the 20th day is not a business day) of a
3 Monthly Fee Application (the “Objection Deadline”), to object to the requested fees and expenses in
4 accordance with the procedures described in subparagraph (b) set forth on page three of the Interim
5 Compensation Procedures Order.

6 10. If no objections are raised on or before the Objection Deadline, Applicant shall file a
7 certificate of no objection with the Court, after which Debtor shall be authorized to pay to Applicant
8 an amount equal to 80 percent of the fees and 100 percent of the expenses incurred during the period
9 covered by Applicant’s Monthly Fee Application (the “Aggregate Monthly Amount”). Applicant
10 shall draw down on the Retainer in the Aggregate Monthly Amount. To the extent that the Retainer
11 is extinguished by payment in connection with the April Statement and this Statement, Debtor shall
12 be authorized to pay to Applicant the balance of the Aggregate Monthly Amount as contemplated
13 herein.

14 11. If an objection is properly filed before the Objection Deadline, Applicant shall file a
15 certificate of no objection with the Court with respect to the fees and expenses, if any, that are not
16 subject to objection (the “Undisputed Fees” and “Undisputed Expenses”), after which Debtor shall
17 be authorized to pay to Applicant an amount equal to 80 percent of the Undisputed Fees and 100
18 percent of the Undisputed Expenses incurred during the period covered by Applicant’s Monthly Fee
19 Application (the “Aggregate Monthly Undisputed Amount”). Applicant shall draw down on the
20 Retainer in the Aggregate Monthly Undisputed Amount. To the extent that the Retainer is
21 extinguished by payment in connection with the April Statement and this Statement, Debtor shall be
22 authorized to pay to Applicant the balance of the Aggregate Monthly Undisputed Amount as
23 contemplated herein.

1 12. Applicant acknowledges that the interim payment of compensation and reimbursement
2 of expenses sought in this Statement does not constitute a request for final allowance of such
3 compensation and reimbursement of expenses. At the conclusion of the Chapter 11 Case, Applicant
4 will seek final allowance of the fees charged and expenses incurred for the entirety of the Chapter 11
5 Case, and any interim fees and expenses received during the course of the Chapter 11 Case will be
6 credited against such fees and expenses that are allowed on a final basis.

7 13. Neither Applicant nor any member of B&H has any agreement or understanding of
8 any kind to divide, pay over, or share with any other person, except as among the members of B&H,
9 any portion of the fees or expenses to be awarded pursuant to this Statement.

10 Dated this 30th day of June 2023.

BAKER & HOSTETLER LLP

By: /s/Robert A. Musiala
Robert A. Musiala
One North Wacker Drive
Suite 4500
Chicago, IL 60606
Telephone: 312.416.6200
Facsimile: 312.416.6201
Email: rmusiala@bakerlaw.com
Michael A. Sabella
45 Rockefeller Plaza
New York, NY 10111
(212) 589-4200
msabella@bakerlaw.com

Regulatory Counsel for Debtor

22 | Respectfully submitted by:

23 | FOX ROTHSCHILD LLP

By: /s/*Brett A. Axelrod*

BRETT A. AXELROD, ESO

BRETT H. KIEKERT
Nevada Bar No. 5859

Nevada Bar No. 5855
1980 Festival Plaza Drive, Suite 700

1986 Festival Plaza Drive
Las Vegas, Nevada 89135

Las Vegas, Nevada
Counsel for Debtor

EXHIBIT A

Summary of B&H Professionals and Paraprofessionals

May 1, 2023 through May 30, 2023

<u>Attorney</u>	<u>Hourly Rate</u>	<u>Application Hours</u>	<u>Total Fees</u>
Jonathan A. Forman – Partner	\$1,150.00	35.30	\$40,595.00
Christopher W. Lamb - Associate	\$500.00	21.20	\$10,600.00
Robert A. Musiala – Partner	\$900.00	64.20	\$57,780.00
Veronica Reynolds – Associate	\$725.00	66.10	\$47,922.50
Michael A. Sabella – Counsel	\$970.00	6.20	\$6,014.00
Subtotal		193.00	\$162,911.50

FOX ROTHSCHILD LLP
1980 Festival Plaza Drive, Suite 700
Las Vegas, Nevada 89135
(702) 262-6899
(702) 597-5503 (fax)

1 **EXHIBIT B**

2 **Detailed Schedule of Time Expended by Professionals and Paraprofessionals**
3 **and Detailed Schedule of Expenses Incurred**

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FOX ROTHSCHILD LLP
1980 Festival Plaza Drive, Suite 700
Las Vegas, Nevada 89135
(702) 262-6899
(702) 597-5503 (fax)

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Cash Cloud Inc.
D/B/A Coin Cloud
10190 Covington Cross Dr
Las Vegas, NV 89144

Invoice Date: 06/29/23
Invoice Number: 51163257
B&H File Number: 12918/128018/000001
Taxpayer ID Number: 34-0082025
Page 1

Regarding: **Regulatory Compliance Services**

For professional services rendered through May 31, 2023

BALANCE FOR THIS INVOICE DUE BY 07/29/23 \$ **163,423.18**
All amounts are in United States Dollars

Remittance Copy

Please include this page with payment

Invoice No: 51163257

Firm Contact Information

Katie Young
(312) 416-6226
kyoung@bakerlaw.com

Please Remit To: Baker & Hostetler LLP P.O. Box 70189 Cleveland, OH 44190-0189	FOR WIRE REMITTANCES: Baker & Hostetler LLP KeyBank, N.A., Cleveland, OH Account No: <u>SWIFT Code:</u>
Reference Invoice No: 51163257	Email the "Remittance Copy" to bakerlockbox@bakerlaw.com

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Cash Cloud Inc.
D/B/A Coin Cloud
10190 Covington Cross Dr
Las Vegas, NV 89144

Invoice Date: 06/29/23
Invoice Number: 51163257
B&H File Number: 12918/128018/000001
Taxpayer ID Number: 34-0082025
Page 2

Regarding: **Regulatory Compliance Services**

For professional services rendered through May 31, 2023

Fees \$ **162,911.50**

Expenses and Other Charges

Automated Research (E106) **511.68**

Total Expenses \$ **511.68**

BALANCE FOR THIS INVOICE DUE BY 07/29/23 IN USD \$ **163,423.18**

Baker & Hostetler LLP

Atlanta *Chicago* *Cincinnati* *Cleveland* *Columbus* *Costa Mesa* *Dallas* *Denver* *Houston*
Los Angeles *New York* *Orlando* *Philadelphia* *San Francisco* *Seattle* *Washington, DC* *Wilmington*

Regarding: **Regulatory Compliance Services**

Matter Number: 128018.000001

Name	Hours	Rate	Amount
Forman, Jonathan A.	35.30	\$ 1,150.00	\$ 40,595.00
Musiala, Robert A.	64.20	900.00	57,780.00
Lamb, Christopher W.	21.20	500.00	10,600.00
Reynolds, Veronica	66.10	725.00	47,922.50
Sabella, Michael A.	6.20	970.00	6,014.00
Total	193.00		\$ 162,911.50

Date	Name	Description	Hours	Amount
05/01/23	Musiala, Robert A.	Email communications with Florida Office of Financial Regulation.	0.40	360.00
05/01/23	Sabella, Michael A.	Prepare Supplemental Verified Statement in connection with application to employ by Debtor.	0.80	776.00
05/01/23	Sabella, Michael A.	Prepare Supplemental Disclosure form in connection with application for retention and supplemental verified statement regarding same.	0.20	194.00
05/02/23	Reynolds, Veronica	Analyze Florida statutes to confirm scope of license and exemption requirements and corresponding legal authorities.	0.80	580.00
05/02/23	Reynolds, Veronica	Analyze and summarize provisions within terms of use applicable to consent order.	0.70	507.50
05/02/23	Reynolds, Veronica	Analyze Florida consent order and factual and legal arguments regarding the same and summarize next steps for follow-up post call.	1.10	797.50
05/02/23	Sabella, Michael A.	Correspondence with Mr. Musiala regarding supplemental verified statement.	0.10	97.00

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Date	Name	Description	Hours	Amount
05/03/23	Forman, Jonathan A.	Review background materials to understand Florida Office of Financial Regulation's order and client's response strategy.	1.00	1,150.00
05/03/23	Musiala, Robert A.	Communications with C McAlary and B Axelrod regarding Florida Office of Financial Regulation suspension order.	0.50	450.00
05/03/23	Musiala, Robert A.	Review and analyze Florida Office of Financial Regulation suspension order and related materials.	1.10	990.00
05/03/23	Reynolds, Veronica	Analyze and summarize Florida complaint and related documents.	1.40	1,015.00
05/04/23	Musiala, Robert A.	Review disclosure filings, discuss with M Sabella.	0.30	270.00
05/04/23	Sabella, Michael A.	Correspondence with Debtor's counsel regarding supplemental verified statement and hearing.	0.20	194.00
05/04/23	Sabella, Michael A.	Discussion with Mr. Musiala regarding draft supplemental verified statement and revisions to same.	0.30	291.00
05/08/23	Musiala, Robert A.	Review Florida Office of Financial Regulation suspension order documentation.	0.50	450.00
05/08/23	Musiala, Robert A.	Update response letter to CKDL Credit LLC, send to C McAlary and B Axelrod for review.	0.30	270.00
05/08/23	Musiala, Robert A.	Draft Florida Office of Financial Regulation summary slide, send to C McAlary and B Axelrod for review.	0.60	540.00
05/08/23	Musiala, Robert A.	Review and update Florida Office of Financial Regulation internal talking points.	0.80	720.00
05/09/23	Forman, Jonathan A.	Review background materials on Florida Office of Financial Regulation consent order.	1.60	1,840.00
05/09/23	Forman, Jonathan A.	Review and reply to emails from Mr.	0.50	575.00

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Date	Name	Description	Hours	Amount
		Musiala and Ms. Reynolds regarding meeting slide and confidentiality protections.		
05/09/23	Forman, Jonathan A.	Call with Mr. Musiala and Ms. Reynolds regarding meeting strategy with Florida Office of Financial Regulation.	1.00	1,150.00
05/09/23	Lamb, Christopher W.	Research Florida law and Statutes that protect information from disclosure similar to a FOIA request, including Florida's Sunshine law.	1.80	900.00
05/09/23	Musiala, Robert A.	Communications with C. Lamb regarding confidentiality research.	0.40	360.00
05/09/23	Musiala, Robert A.	Meet with C. McAlary, B. Axelrod, K. Naringahon, V. Reynolds to discuss Florida Office of Financial Regulation meeting, debrief with V Reynolds.	1.50	1,350.00
05/09/23	Musiala, Robert A.	Finalize materials for Florida Office of Financial Regulation meeting.	2.80	2,520.00
05/09/23	Musiala, Robert A.	Review Florida Office of Financial Regulation materials, discuss with J. Forman and V. Reynolds.	1.00	900.00
05/09/23	Musiala, Robert A.	Communications with client regarding information requests.	0.50	450.00
05/09/23	Reynolds, Veronica	Analyze scope of confidentiality communications under Florida law to facilitate research of C. Lamb.	0.40	290.00
05/09/23	Reynolds, Veronica	Confer with, and take notes during, Coin Cloud call and confer with R. Musiala regarding the same.	1.50	1,087.50
05/09/23	Reynolds, Veronica	Confer with R. Musiala and J. Forman regarding Coin Cloud Florida Office of Financial Regulation suspension order and administrative complaint.	1.00	725.00
05/10/23	Forman, Jonathan A.	Emails with team in preparation for meeting with Florida Florida Office of Financial Regulation.	0.60	690.00

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Atlanta Chicago Cincinnati Cleveland Columbus Costa Mesa Dallas Denver Houston
 Los Angeles New York Orlando Philadelphia San Francisco Seattle Washington, DC Wilmington

Date	Name	Description	Hours	Amount
05/10/23	Reynolds, Veronica	Analyze anti-money laundering policy of Cash Cloud for purposes of preparing for Florida Office of Financial Regulation meeting.	0.20	145.00
05/10/23	Reynolds, Veronica	Analyze and summarize legal authorities, to facilitate preparation for Coin Cloud Florida Office of Financial Regulation meeting.	1.20	870.00
05/11/23	Forman, Jonathan A.	Emails with Mr. Musiala, Ms. Reynolds, and Mr. Lamb regarding research.	0.20	230.00
05/11/23	Forman, Jonathan A.	Review analysis of Coingame order to advise Coin Cloud's Florida Office of Financial Regulation response.	0.60	690.00
05/11/23	Forman, Jonathan A.	Review Florida Office of Financial Regulation notes to advise on next steps.	0.30	345.00
05/11/23	Musiala, Robert A.	Meet with Florida Office of Financial Regulation, debrief with V. Reynolds.	1.30	1,170.00
05/11/23	Musiala, Robert A.	Review Florida Office of Financial Regulation materials and internal work product in preparation for meeting with Florida Office of Financial Regulation.	2.20	1,980.00
05/11/23	Reynolds, Veronica	Confer with M. Sabella regarding bankruptcy proceedings.	0.20	145.00
05/11/23	Reynolds, Veronica	Confer with, and take notes during call with, Florida Office of Financial Regulation.	0.90	652.50
05/11/23	Reynolds, Veronica	Analyze arguments and draft research points for associate team and draft preliminary letter outline for response to Florida Office of Financial Regulation.	0.70	507.50
05/11/23	Reynolds, Veronica	Analyze relevant materials related to Florida Office of Financial Regulation suspension order in order to revise letter outline.	0.30	217.50
05/11/23	Reynolds, Veronica	Confer with R. Musiala regarding response to Florida Office of Financial Regulation and analyze arguments for letter response	0.40	290.00

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Atlanta Chicago Cincinnati Cleveland Columbus Costa Mesa Dallas Denver Houston
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Date	Name	Description	Hours	Amount
		to Florida Office of Financial Regulation.		
05/11/23	Sabella, Michael A.	Prepare write-up on bankruptcy filing and case for inclusion in letter to Florida regulatory authority.	0.80	776.00
05/11/23	Sabella, Michael A.	Review bankruptcy court filings for background on case filing and relevant dates for inclusion in response to Florida regulatory agency.	0.60	582.00
05/11/23	Sabella, Michael A.	Phone conference with Ms. Reynolds regarding letter responding to Florida state on regulatory matter.	0.20	194.00
05/12/23	Forman, Jonathan A.	Review correspondence order, and other background materials to advise client on responses.	0.70	805.00
05/12/23	Lamb, Christopher W.	Research regarding authorities that indicate whether unhosted cryptocurrency wallets qualify as an intermediaries in the context of money transmitter or money service business laws.	2.30	1,150.00
05/12/23	Reynolds, Veronica	Analyze Coin Cloud's defense posture and administrative response strategy.	0.50	362.50
05/12/23	Reynolds, Veronica	Summarize Florida Office of Financial Regulation suspension order and administrative complaint and questions of law.	0.40	290.00
05/13/23	Reynolds, Veronica	Summarize Coin Cloud's virtual currency product offerings for draft Florida Office of Financial Regulation letter.	2.80	2,030.00
05/14/23	Lamb, Christopher W.	Correspondence with Ms. Reynolds regarding the research on Florida law's definition of intermediaries.	0.10	50.00
05/14/23	Lamb, Christopher W.	Research regarding Florida law's definition of intermediaries and treatment of unhosted wallets by the Office of Financial Regulation.	1.70	850.00
05/14/23	Reynolds, Veronica	Continue to summarize Coin Cloud's virtual	2.80	2,030.00

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Atlanta Chicago Cincinnati Cleveland Columbus Costa Mesa Dallas Denver Houston
 Los Angeles New York Orlando Philadelphia San Francisco Seattle Washington, DC Wilmington

Date	Name	Description	Hours	Amount
		currency product offerings for draft Florida Office of Financial Regulation letter.		
05/15/23	Forman, Jonathan A.	Review memo outlining meeting with Florida Office of Financial Regulation to guide response strategy.	0.40	460.00
05/15/23	Forman, Jonathan A.	Call with team to discuss Florida Office of Financial Regulation response strategy.	1.10	1,265.00
05/15/23	Lamb, Christopher W.	Phone conference with Mr. Musiala, Mr. Forman and Ms. Reynolds regarding the drafting of a letter in response to the Florida Office of Financial Regulation.	1.10	550.00
05/15/23	Lamb, Christopher W.	Research regarding the use of intermediary throughout the Florida Statutes.	0.10	50.00
05/15/23	Musiala, Robert A.	Review and reply to emails from B Axelrod and K Naringahon regarding responses to state financial regulators.	0.70	630.00
05/15/23	Musiala, Robert A.	Meet with J Forman, V Reynolds, C Lamb to discuss Florida Office of Financial Regulation Response.	1.10	990.00
05/15/23	Reynolds, Veronica	Summarize Coin Cloud's virtual currency product offerings, research and analyze relevant points of law, and draft letter response to Florida Office of Financial Regulation regarding Suspension Order accordingly.	1.50	1,087.50
05/15/23	Reynolds, Veronica	Confer with R. Musiala, J. Forman and C. Lamb regarding Coin Cloud Florida Office of Financial Regulation response.	1.10	797.50
05/16/23	Forman, Jonathan A.	Review product description to advise on response to Florida Florida Office of Financial Regulation and provide comments to team.	0.90	1,035.00
05/16/23	Lamb, Christopher W.	Review Coin Cloud's website and terms of service and analyze the applicability of money transmitter licensure requirements to their services.	1.90	950.00

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Los Angeles *New York* *Orlando* *Philadelphia* *San Francisco* *Seattle* *Washington, DC* *Wilmington*

Date	Name	Description	Hours	Amount
05/16/23	Lamb, Christopher W.	Draft the Florida creditors exhibit for response to the Florida Office of Financial Regulation.	0.40	200.00
05/16/23	Lamb, Christopher W.	Analyze issues regarding the services offered by Coin Cloud and their classification under money transmitter laws.	0.20	100.00
05/16/23	Lamb, Christopher W.	Correspondence with Ms. Reynolds regarding the services offered by Coin Cloud and their classification under money transmitter laws.	0.10	50.00
05/16/23	Reynolds, Veronica	Summarize Coin Cloud's virtual currency product offerings, research and analyze relevant points of law, and draft letter response to Florida Office of Financial Regulation regarding Suspension Order accordingly.	2.20	1,595.00
05/17/23	Lamb, Christopher W.	Review the schedules to determine Florida creditors to incorporate into drafting an exhibit to Response Letter to Florida Office of Financial Regulation.	2.10	1,050.00
05/17/23	Reynolds, Veronica	Summarize customer disputes and draft opposition to facts as stated by Florida Office of Financial Regulation for letter.	3.60	2,610.00
05/17/23	Sabella, Michael A.	Review draft invoice relating to matter in connection with preparing fee application for filing.	0.30	291.00
05/17/23	Sabella, Michael A.	Prepare draft monthly application for fees and expenses in connection with firm representation of Debtor.	1.30	1,261.00
05/18/23	Musiala, Robert A.	Review CKDL Credit LLC contract dispute issues, discuss with A Noll.	0.60	540.00
05/18/23	Musiala, Robert A.	Draft letter response to CKDL Credit LLC attorneys, send to B Axelrod and A Noll for review.	1.60	1,440.00
05/18/23	Reynolds, Veronica	Revise letter draft and conduct additional research for response to Florida Office of Financial Regulation.	2.80	2,030.00

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Atlanta Chicago Cincinnati Cleveland Columbus Costa Mesa Dallas Denver Houston
 Los Angeles New York Orlando Philadelphia San Francisco Seattle Washington, DC Wilmington

Date	Name	Description	Hours	Amount
05/19/23	Forman, Jonathan A.	Review and edit draft facts section for Florida Office of Financial Regulation suspension order response.	4.40	5,060.00
05/19/23	Musiala, Robert A.	Discuss status of CKDL Credit LLC response letter and Florida Office of Financial Regulation response letter with C McAlary, K Naringahon, B Axelrod, V Reynolds.	0.40	360.00
05/19/23	Musiala, Robert A.	Review and update Florida Office of Financial Regulation response letter.	1.40	1,260.00
05/19/23	Musiala, Robert A.	Review and update draft letter to CKDL Credit LLC.	2.80	2,520.00
05/19/23	Reynolds, Veronica	Revise letter draft, summarize Coin Cloud Terms of Use and arguments supporting opposition to facts as stated by Florida Office of Financial Regulation.	4.20	3,045.00
05/19/23	Reynolds, Veronica	Take notes and confer with client.	0.40	290.00
05/21/23	Forman, Jonathan A.	Further review and edit draft facts section to response to Florida Office of Financial Regulation suspension order.	2.50	2,875.00
05/21/23	Musiala, Robert A.	Draft Florida Office of Financial Regulation response, send draft to C McAlary, K Naringahon, B Axelrod, J Forman for review.	7.50	6,750.00
05/22/23	Forman, Jonathan A.	Revise draft response to Florida Office of Financial Regulation suspension order.	2.50	2,875.00
05/22/23	Forman, Jonathan A.	Call with Mr. Musiala to discuss response to Florida Office of Financial Regulation suspension order	0.30	345.00
05/22/23	Forman, Jonathan A.	Conduct research to support response to Florida Office of Financial Regulation suspension order.	2.00	2,300.00
05/22/23	Lamb, Christopher W.	Revise the Florida Creditors Exhibit.	0.40	200.00
05/22/23	Musiala, Robert A.	Review and draft Florida Office of Financial	0.90	810.00

Baker & Hostetler LLP

Atlanta Chicago Cincinnati Cleveland Columbus Costa Mesa Dallas Denver Houston
 Los Angeles New York Orlando Philadelphia San Francisco Seattle Washington, DC Wilmington

Date	Name	Description	Hours	Amount
		Regulation response and communications with J. Forman regarding same.		
05/22/23	Musiala, Robert A.	Discuss Florida Office of Financial Regulation response with A Noll.	0.30	270.00
05/22/23	Reynolds, Veronica	Research administrative and money services business laws, and relevant legislative history, and summarize relevant facts and law for inclusion in draft letter to Florida Office of Financial Regulation.	3.80	2,755.00
05/23/23	Forman, Jonathan A.	Revise draft response focusing on introduction and legal section.	4.60	5,290.00
05/23/23	Lamb, Christopher W.	Attend Teams Conference Call with Mr. Musiala, Ms. Naringahon, and Mr. McAlary regarding the Florida Office of Financial Regulation Draft Response.	0.80	400.00
05/23/23	Lamb, Christopher W.	Correspondence with Mr. Musiala regarding the Office of Financial Regulation Draft Response Letter teams conference.	0.10	50.00
05/23/23	Musiala, Robert A.	Draft Florida Office of Financial Regulation response.	3.00	2,700.00
05/23/23	Musiala, Robert A.	Meet with C McAlary, K Naringham and C Lamb to discuss draft Florida Office of Financial Regulation response.	0.80	720.00
05/23/23	Reynolds, Veronica	Analyze additional policy documentation provided by Coin Cloud, summarize factual allegations in Coin Cloud's suspension order, Coin Cloud customer refund narratives and Coin Cloud product and service offerings, for inclusion in Florida Office of Financial Regulation letter.	4.30	3,117.50
05/23/23	Reynolds, Veronica	Research administrative and summarize relevant money services business substantive and procedural provisions, and relevant legislative history, and summarize for inclusion in draft letter to Florida Office of Financial Regulation.	3.10	2,247.50
05/24/23	Forman, Jonathan A.	Review and edit draft response to Florida	3.40	3,910.00

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Date	Name	Description	Hours	Amount
		Office of Financial Regulation suspension order.		
05/24/23	Forman, Jonathan A.	Call with Mr. Musiala regarding draft response to Florida Office of Financial Regulation suspension order.	0.60	690.00
05/24/23	Lamb, Christopher W.	Research what procedural relief Coin Cloud can seek regarding the Office of Financial Regulation Suspension Order.	2.00	1,000.00
05/24/23	Lamb, Christopher W.	Review and analyze the Emergency Suspension Order for factual arguments.	1.50	750.00
05/24/23	Lamb, Christopher W.	Review the Florida Creditor Exhibit for the Response Letter to the Florida Office of Financial Regulation.	0.80	400.00
05/24/23	Lamb, Christopher W.	Teams call with Mr. Musiala and Ms. Reynolds regarding the drafting of a response letter to Florida's Office of Financial Regulation.	0.50	250.00
05/24/23	Musiala, Robert A.	Discuss draft Florida Office of Financial Regulation response with J Forman.	0.60	540.00
05/24/23	Musiala, Robert A.	Discuss draft Florida Office of Financial Regulation response with V. Reynolds and C. Lamb.	0.50	450.00
05/24/23	Musiala, Robert A.	Draft Florida Office of Financial Regulation response.	5.30	4,770.00
05/24/23	Reynolds, Veronica	Revise Coin Cloud product and services summary, summarize applicable provisions of consumer terms of use, and anti-money laundering processes and procedures, for letter to Florida Office of Financial Regulation.	2.70	1,957.50
05/24/23	Reynolds, Veronica	Confer with R. Musiala and C. Lamb regarding Florida Office of Financial Regulation response and research concerning the same.	0.50	362.50
05/25/23	Musiala, Robert A.	Draft Florida Florida Office of Financial Regulation response.	4.40	3,960.00

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Date	Name	Description	Hours	Amount
05/25/23	Reynolds, Veronica	Summarize applicable provisions of money services business laws, and judicial interpretation thereof, in Oregon to prepare for response to the Oregon Division of Financial Regulation and revise letter in its entirety.	2.60	1,885.00
05/26/23	Lamb, Christopher W.	Review and revise the Draft Response to the Florida Office of Financial Regulation.	1.20	600.00
05/26/23	Reynolds, Veronica	Analyze and summarize Florida Office of Financial Regulation's authority and powers, and statutory suspension order pleading standard, with regard to suspension order, and draft arguments in support of Coin Cloud for letter to Florida Office of Financial Regulation.	4.10	2,972.50
05/26/23	Reynolds, Veronica	Research and summarize relevant administrative money services business and administrative statutory law and judicial interpretation and money services business amendment legislative history for purposes of revising letter to Florida Office of Financial Regulation.	2.30	1,667.50
05/27/23	Reynolds, Veronica	Revise draft Florida Office of Financial Regulation letter pursuant to revision and comment from R. Musiala.	3.50	2,537.50
05/28/23	Forman, Jonathan A.	Review and edit draft letter responding to Florida Office of Financial Regulation suspension order.	3.10	3,565.00
05/28/23	Musiala, Robert A.	Draft Florida Office of Financial Regulation response.	3.50	3,150.00
05/28/23	Reynolds, Veronica	Conduct further research under Florida substantive and administrative rules, laws and regulations, and revise Florida Office of Financial Regulation letter accordingly.	4.30	3,117.50
05/29/23	Musiala, Robert A.	Draft Florida Office of Financial Regulation response.	9.30	8,370.00
05/29/23	Sabella, Michael A.	Correspondence with Mr. Musiala regarding	0.10	97.00

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Date	Name	Description	Hours	Amount
		draft fee application and correspondence with Debtors' counsel regarding same.		
05/30/23	Forman, Jonathan A.	Review and edit draft response letter to Florida Office of Financial Regulation responding to suspension order.	3.00	3,450.00
05/30/23	Lamb, Christopher W.	Review and revise the Response to the Florida Office of Financial Regulation.	2.10	1,050.00
05/30/23	Musiala, Robert A.	Finalize Florida Office of Financial Regulation response.	5.30	4,770.00
05/30/23	Reynolds, Veronica	Revise case law citations for Florida Office of Financial Regulation letter response.	0.20	145.00
05/30/23	Reynolds, Veronica	Analyze Suspension Order for purposes of finalizing Florida Office of Financial Regulation letter response.	1.60	1,160.00
05/30/23	Sabella, Michael A.	Correspondence with Mr. Musiala regarding fee application and correspondence with Debtors' counsel regarding same.	0.40	388.00
05/30/23	Sabella, Michael A.	Revise draft monthly fee application and finalize same for filing with the Bankruptcy Court.	0.60	582.00
05/30/23	Sabella, Michael A.	Review Debtor's bankruptcy schedules in connection with proposed language to regulatory agency regarding bankruptcy assets of Debtor.	0.10	97.00
05/30/23	Sabella, Michael A.	Review and revise proposed language to regulatory agency regarding bankruptcy assets of Debtor.	0.10	97.00
05/30/23	Sabella, Michael A.	Correspondence with Mr. Musiala regarding revisions to language for regulatory agency regarding Debtor's assets.	0.10	97.00
Total			193.00	162,911.50

Expenses and Other Charges

Baker & Hostetler LLP

Atlanta Los Angeles	Chicago New York	Cincinnati Orlando	Cleveland Philadelphia	Columbus San Francisco	Costa Mesa Seattle	Dallas Washington, DC	Denver	Houston Wilmington
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05/09/23	Westlaw Research - 05/09/23 by LAMBCHRISTOPHER	3.12
05/09/23	Westlaw Research - 05/09/23 by REYNOLDSVERONICA	3.12
05/14/23	Westlaw Research - 05/14/23 by LAMBCHRISTOPHER	78.88
05/18/23	Westlaw Research - 05/18/23 by REYNOLDSVERONICA	20.64
05/19/23	Westlaw Research - 05/19/23 by REYNOLDSVERONICA	58.64
05/23/23	Westlaw Research - 05/23/23 by REYNOLDSVERONICA	67.68
05/24/23	Westlaw Research - 05/24/23 by REYNOLDSVERONICA	132.32
05/24/23	Westlaw Research - 05/24/23 by LAMBCHRISTOPHER	54.72
05/26/23	Westlaw Research - 05/26/23 by REYNOLDSVERONICA	44.40
05/27/23	Westlaw Research - 05/27/23 by REYNOLDSVERONICA	24.16
05/28/23	Westlaw Research - 05/28/23 by REYNOLDSVERONICA	13.68
05/30/23	Westlaw Research - 05/30/23 by LAMBCHRISTOPHER	10.32
Subtotal - Automated Research (E106)		<u>511.68</u>

Total	\$	<u>511.68</u>
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